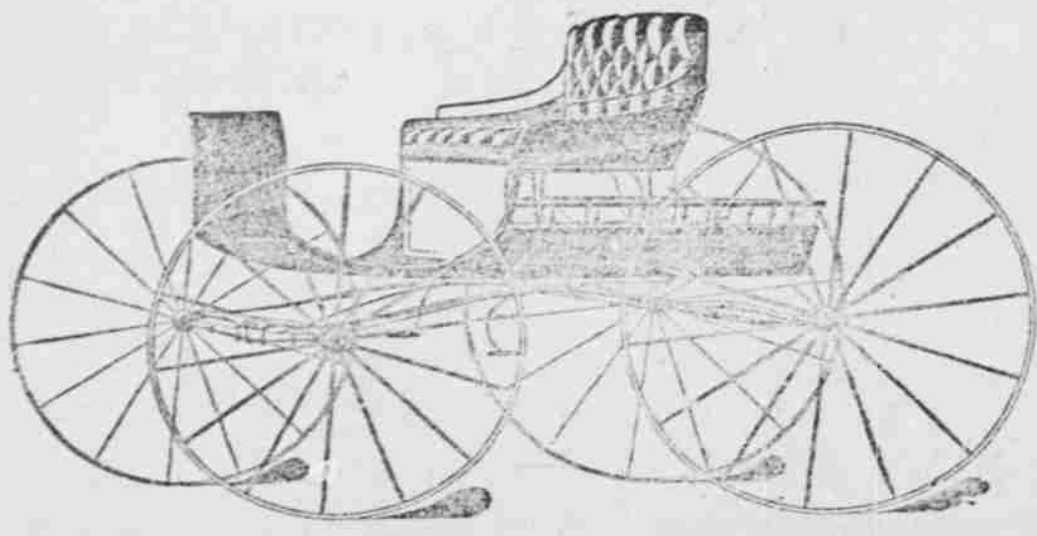


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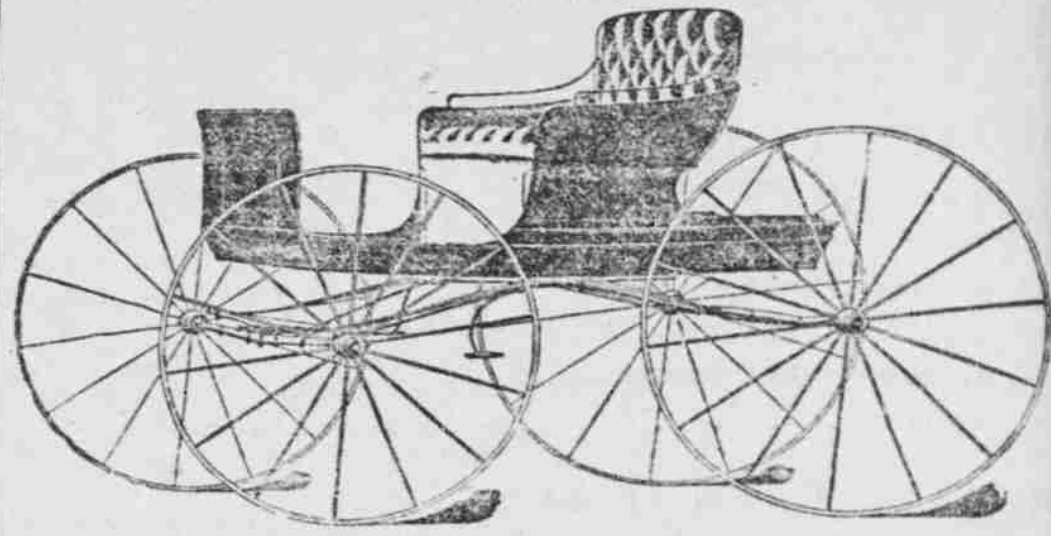
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It has more desirable features than any other side spring gear. It is so constructed that the center or brace springs serve a double purpose, i. e., both a brace and an equalizer, consequently you get less side motion than on any other side spring gear. Put your whole weight on one step of the COLUMBUS and watch the result, then go through the same operation on any other side spring gear vehicle and you will find the COLUMBUS goes down level, while the others will cant to one side. There has been over 40,000 vehicles with this gear sold, and so far as we know there has never been a spring broken, and its riding qualities are unsurpassed.

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LOTS IN KING STREET TRACT, from \$1,400 to \$1,250 a lot, formerly known as G. N. Wilcox's premises.

TWENTY LOTS IN MANOA VALLEY, formerly Montano's Tract, \$2,500 a lot.

FOUR HUNDRED LOTS IN KAIULANI TRACT, from \$200 to \$250 a lot.

FIFTY LOTS IN KEKIO TRACT, opposite Makee Island, \$600 a lot.

ONE HUNDRED LOTS IN KAPIOLANI TRACT, at \$500 a lot.

Etc., Etc.

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Great Reduction in Prices.

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COMMERCIAL.

REALIZATIONS marked the past week on the Stock Exchange, and as it happened the majority of the purchases were for the account of San Francisco. This especially is the case with the buying of Oahu Railway bonds, of which there were \$25,000 taken at \$104.75, for Coast folk. The sellers here made as good a thing, as the realizations were not forced but were made for the purpose of investments in real estate mortgages. These latter were at eight per cent, so as the San Francisco money was earning not more than five, the exchange was profitable to both the seller and the buyer.

The money market is fairly settled owing to the fact that the banks have so far shown a disposition to help the community take up the payments for account of taxes. Should this continue there promises to be little disturbance in the shares market, though if there is no chance of making the desired loans to permit payments to the government without any penalty attached, there must be heavy realizations later in the month. That the holders of shares are not anxious to be compelled to sell is evidenced each day and the brokers find that they have only their standing orders with very slight additions for general account.

Already the volume of taxes coming in is much above the average for the time of year. Thus while the total collections for the districts of Honolulu, Ewa and Waianae for last year in October were only \$35,000, during the past month there were taken in sums aggregating \$66,100.25. Of this the income tax collected amounted to \$16,538.33.

Dividends paid during the week were: C. Brewer & Co., 2 per cent; Kahuku, 1 per cent; Oahu, 50 cents; Waianae, 2 per cent; Ewa, 1 per cent.

The closing of the past month showed a small business done on the exchange. The total shares sold was 1,341. In the list there were only five which indicated a change in quotations, and of these the greatest depression was noted in Oahu and Waianae. In the former the depression was of 2 1/2 points while the latter suffered 1 1/2 points. The greatest volume of transactions was in Ewa, of which the total of shares transferred was 490. The range was one-half, and the lowest, \$24.75 was the ruling figure at the close of business yesterday. This stock will not be allowed to get much below the figure named as the sellings at that are ex-dividend, which makes it just the same, as or within five cents of the ruling quotation for the majority of the month.

There were blocks of Oahu assessable to 350 shares sold and the range of three-quarters in this stock was not remarkable when it is remembered that all assessables are badly off. The movement of Waianae was 157 shares and that of Oahu only 38 shares. The miscellaneous stocks were responsible for sales of 185 shares of which five were of Rapid Transit at \$90 and the others of O. R. & L. Co. at \$95. There will be few sales of either of these stocks at the figure, as there are showings which preclude any such sacrificing of these stocks.

The bond market of the month was fairly active. The leading transaction was the placing of a block of Hilo R. R. Co. consolidated bonds at par. There is an impression that the transfer was only partly a cash transaction as there were holdings of the old bonds which are supposed to have been put into the transfer. Outside of this there were both plantation and railroad bonds sold and the prices were above the former quotations.

While the feature of the week was the great depression of the Oahu and Waianae shares there were several marks set which indicate that the market will be fairly firm for some time. Onomea is one of the shares which will soon feel here the revival of interest which has sent the price at San Francisco from \$23 to \$24.50. There is little of this stock here and none of it on the speculative market. Hawaiian Sugar will be forced up here very soon too, as there have been sales at \$30 at San Francisco, while here the price is 2 1/2 off that point. There is no Kihel in the market here and the amount of Oahu is very small, so the quotations are firm. There are holders for Waianae but this stock is too firmly held for any large transactions to be reported in it. The same seems to be true of the principal other shares and there will be little done unless the press for money is made harder than it is now is.

REAL ESTATE AND BUILDING.

It may be said that the only movement in general real estate is in the suburbs. The feeling is that the Rapid Transit company has opened up such a number of delightful additions to the ordinary residence sites that there will be no difficulty in every one who seeks a home being suited in their selection. Thus during the past week the College Hills agents, McClellan, Pond & Co., have disposed of four lots, one of the purchasers being Capt. W. C. Renny of the stevedore firm, who proposes to build at once. The same activity is reported in Kalihi where there are sales with each day. There has been no advance there as yet, as the work upon the extension of the Rapid Transit company is just in progress.

The buildings of October was just one-half in amount of those of last year, according to the number of the permits issued, and the people who took out the permissions the past month seemed to have a greater desire to make repairs than did those who were the customers of the office during last year. The total of permits during last month was 10.

Progress is being made on the blocks of down town property under construction but there has been no new work inaugurated.

BERRY'S SEMI-MONTHLY REPORT.

Following is the semi-monthly report of Berry's Commercial Agency:

The money market, to all outward appearances, is getting tighter as the time for paying taxes approaches. This condition has undoubtedly had much to do with the further decline of sugar securities. Interest rates have not gone up, however, in consequence of existing conditions. Some financiers look for a revival with the coming of the new year. The plantations will then be harvesting their 1901 crop, and a great many of the recent developments of the new plantations will have been completed and paid for.

Real estate is slow; there are a number of people in the market for homes; most of these buyers are newcomers, and their investment in homes is a good sign of the future prosperity of Honolulu.

Building operations are still being carried on upon a large scale. The principal buildings now in course of construction are the Alexander Young building, Hackfeld building, Hall & Son's building, Sachs' building, and Lewers & Cooke's, together with a brick building on the corner of Hotel and Nuuanu streets, and a three-story brick building on King street between Fort and Bethel streets. There are any number of smaller buildings being erected and there is some considerable activity in the building line in the residence districts.

The feature of the week, in stocks, was the drop in Oahu and Waianae. Oahu's drop was caused by a cut in the dividends of one per cent a month to one-half of one per cent. The stock sold at One Hundred Dollars a share. This makes the plantation selling upon a valuation of Four Million Two Hundred Thousand Dollars, being divided as follows: Three Million Six Hundred Thousand capitalization and Six Hundred Thousand Dollars bond issue. Many shares of Waianae have changed hands at Fifty Dollars per share. Waianae is progressing rapidly and is about ready to put on the finishing touches to the vast amount of development work. The plantation, by reason of the shortage in the 1901 crop, will be in debt to its agents, Castle & Cooke, in the neighborhood of Half a Million Dollars at the end of the present year. A good crop is expected in 1902, and the future of this estate is very bright. The shareholders will have to content themselves, however, to wait a year, perhaps, before receiving dividends.

Pioneer Mill is offered at Eighty-five. The second assessment of Twenty-five Dollars on the assessable stock is called today. Ewa shares are selling at Twenty-five; Hawaiian Agricultural is Two Hundred and Sixty bid; Hawaiian Sugar Co. is sought after at Twenty-seven; McBryde is offered at Seven Dollars a share. Kihel at Nine, and Okaala at Nine; Oahu paid-up shares are remain about the same. Honolulu Rapid Transit shares have sold at Ninety Dollars during the week. There is no longer any question about the success of this enterprise.

There is still a good demand for railroad and plantation bonds at favorable figures.

The mortgage indebtedness of the islands has increased since our last report \$4,514.52.

The following instruments have been filed since our last report:

73 deeds	\$83,129.60	3 assignments of leases	.....
22 mortgages	64,714.52	Mortgages at 6 per cent	7,152.00
5 chattel mortgages	3,624.41	Mortgages at 8 per cent	30,375.00
25 leases	.....	Mortgages at 10 per cent	1,300.00
13 releases	16,200.00	Mortgages at 12 per cent	4,981.00
3 assignments of mortgages	.....	Mortgages no per cent	40,317.50
3 bills of sale	200.00	Total	\$64,714.52
1 power of attorney	.....	STOCKS SOLD ON EXCHANGE SINCE LAST REPORT.	.....
		13 Shares Oahu at \$122.50.	.....

19 Shares Oahu at \$2.00.
25 Shares Oahu at \$2.37 1/2.
65 Shares Oahu at \$2.25.
10 Shares Waianae at \$122.50.
175 Shares Ewa at \$25.12 1/2.
110 Shares Ewa at \$25.00.
30 Shares Ewa at \$24.75.
45 Shares Waianae at \$90.
32 Shares Waianae at \$20.00.
5000 Shares O. R. & L. Co. at \$104.75.
5 Shares H. R. T. & L. Co. at \$90.00.
5000 Bonds Oahu Plantation Co. at \$100.00.
BUILDING PERMITS GRANTED SINCE OUR LAST REPORT.
D. G. Camarinos, alterations to building, corner of King and Alakea streets, \$30.
McDonald & Langston, alterations, Lewers & Cooke building, Fort street, \$80.
Wm. Savidge, one-story cottage, Acahi Lane, \$2,000.
J. A. Aheong, two-story addition to Capt. Godfrey's home, Nuuanu street, \$750.
Lei Wai, second story on corner Hotel and Smith streets, \$1,500.
W. M. Campbell, two-story dwelling, Beretania street, \$7,800.
J. J. Sullivan, addition to building makai corner Queen and Millett streets, \$750.

BUILDING MATERIAL PRICES.
Nor'west (Douglas Fir).
Rough merchantable, 1x6 to 6x8, not over 32 feet long, per M feet, \$26.00.
Rough merchantable, over 12 inches wide or over 32 feet long, per M, \$27.
Rough merchantable, 1x3, 4, 5 and 1 1/4 x 4, per M, \$28.
Rough timber, 5x10 and over, per M, \$22.50.
Selected stock, advance over above, per M, \$6.
Tongued and grooved, 1x6, \$35.
Tongued and grooved, 1x4, 1 1/4 x 4, and 6, \$37.50.
Rustic and double-lap siding, \$37.50.
Clear, surfaced one side, slash grain, \$35.
Clear, surfaced one side, vertical grain, \$40.
Clear, surfaced one side, stepping, \$40.
Pickets, rough pointed, board measure, \$27.
Redwood:
Rough merchantable, \$27.50.
Rough fluming, \$32.50.
Rough clear, \$35.
Rough battens, 1 1/2 x 2 and 3, \$32.50.
Clear surfaced one side, up to 18 inches wide, \$35.
Clear, surfaced one side, over 18 inches wide, \$37.50.
Tongued and grooved, \$35.
Rustic and clapboards, \$35.
R. R. ties, \$25.
Spruce:
Clear, surfaced one side, 12 and 14 inches, \$40.
Clear, surfaced one side, 16 and 18 inches wide, \$42.50.
Shingles:
Redwood, common, \$23.00.
Redwood, fancy, \$42.00.
Cedar, sawn, 2, \$27.50.
Cedar, sawn 5-2, \$40.00.
Laths:
4 ft., 100 to bundle, per bundle, \$0.65.
6 ft., 50 to bundle, \$0.65.
8 ft., 20 to bundle, \$0.80.
Posts:
Split redwood, each, \$0.22.
EXPORTS AND IMPORTS.

Imports, \$208,953.00.
Domestic exports to the U. S., \$1,483,561.
Domestic exports to foreign countries, \$3,271.
Foreign merchandise to U. S., \$3,018.
Foreign merchandise to foreign countries, \$1,282.
Gold to foreign countries, \$1,400.
Domestic gold and silver to U. S., \$15,000.

ACTIONS IN SECOND DISTRICT COURT OF HONOLULU.
L. Ahlo vs. Chas. David, assumpsit.
W. Ahou vs. L. K. Kentwell, assumpsit; judgment for plaintiff, \$4.38.
Metropolitan Meat Co., Ltd. vs. L. Matthews and Solomon Matthews.
W. E. Moblett vs. Frank Aki, Mutual Telephone Co., garnishee, assumpsit.
W. S. Moblett vs. Ed. M. Valler, Honolulu Iron Works, garnishee, assumpsit.
Hoffschlaeger & Co., Ltd., vs. E. L. Laual, assumpsit; judgment for plaintiff, \$53.75.
Washington Mercantile Co., Ltd., vs. Dr. A. E. Nichol, assumpsit.
J. H. Cummings vs. Oki, assumpsit.
Honolulu Dairyman's Association, Ltd., vs. T. D. Lucas, assumpsit.
H. C. Reid vs. David McKenzie, assumpsit; judgment for plaintiff, \$171.25.
Alexandria Lohian vs. Tasaka, assumpsit; judgment for plaintiff, \$90.70.
Metropolitan Meat Co., Ltd., vs. Mrs. E. K. Devauchelle, assumpsit.
Hoffschlaeger & Co., Ltd., vs. T. B. Murray, assumpsit; judgment for plaintiff, \$171.25.
Chin Stables Co., Ltd., vs. Mrs. Teresa Wilcox, assumpsit.
Pang Tong vs. Limeka, assumpsit; judgment for plaintiff, \$198.75.
James Chamberlain vs. Jack Davis; H. P. Burliman, garnishee, assumpsit.

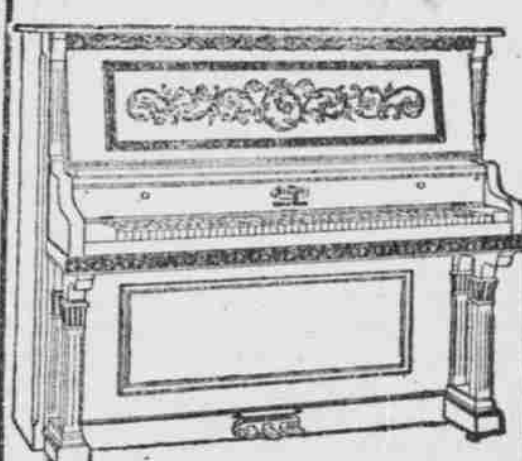
EXCHANGE.
Following are the current rates of exchange to the countries named—Gold basis:
Pacific Coast, 30 cents per \$100.
Canada, 50 cents per \$100.
Atlantic Coast, 50 cents per \$100.
London, \$4.88 1/2 per £ Sterling.
London sixty days, \$4.87 1/2 to \$4.87 1/4 £ Sterling.
France, 5.19 francs per dollar.
Frankfort, Germany, 24 1/2 to 24 1/2 per mark.
Auckland and Sydney, \$4.95 per £ Sterling.
Hongkong, 4 1/2 per Mexican dollar.
Amoy, 8 1/2 per Mexican dollar.
Singapore and Shanghai, 8 1/4 per Mexican dollar.
Yokohama, 50 per Jap. Yen.
Higo, Kobe, Nagasaki, 50 1/2 per Jap. Yen.
Manila, P. I., 9 1/4 per Mexican dollar.

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Fine Kimonos
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White Silk Handkerchiefs, etc., etc.

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MINERAL AND SODA WORKS

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AERATED WATERS

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'PHONE MAIN 270

List of Locomotives, Cane Cars and

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Two BALDWIN LOCOMOTIVES, 24" gauge, 6 wheels connected, 5 feet 2" wheel base, 30" wheels, cylinders 10" x 14", side pump and injector, weight 12 tons, 8-wheel tenders, 1,200-gallon tanks.
Fifty SPARE TUBES, spare pistons, rings and stems, hangers, springs, shoes and wedges, injector, oil cups, etc., etc.
One BALDWIN LOCOMOTIVE, 24" gauge, four 22" drivers, 40" wheel base, single pony truck in rear, weight 3 tons, 4-wheel tender, 800-gallon tank, cylinders 7" x 10", 2 headlights, also fitted with saddle tank.
One spare SMOKESTACK, spare hangers, springs, pistons, shoes and wedges, etc.
Four hundred CANE CARS.
Twenty-five FLAT CARS for hauling railroad iron.
Five miles of 12-pound PORTABLE TRACK, with steel sleepers of the Fowler patent.
Five to ten miles of 12-pound PERMANENT TRACK, together with slab plates. No bolts or spikes for same. This whole outfit is a 2-foot gauge, and practically in good working order. The cars have a capacity of 3 to 4 tons of cane.
The reason for selling same is on account of increasing the gauge of roads, consequently necessitating new rolling stock.

Prices for same can be had of Alexander & Baldwin, Ltd., Honolulu, or The Hawaiian Commercial and Sugar Company, Spreckelsville, Maui. Goods will be delivered F. O. B., Kahului wharf, Maui.

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